

Mogale Projects [West Rand] JORC Classified Resources

(as compiled by Camden Geoserve – 17 September 2008)

Total Tailings Materials	:	322m tonnes	
Total JORC Resources	:	322m tonnes	gold resources
	:	277m tonnes	uranium resources
Gold	:	3.19m ozs	
Uranium	:	25.65m lbs	

WERGO Project Measured Slimes Resource as at 17 th September 2008								
Slimes-Tailings	Resource Category	Tonnage (t)	Uranium (U ₃ O ₈)			Gold		
		Million t	g/t	Tonnes	Mlb	g/t	Tonnes	Moz
1L9	Measured	0.38	48.0	18	0.04	0.35	0.13	0.004
1L10	Measured	0.92	43.0	40	0.09	0.38	0.35	0.01
1L23-25	Measured	39.28	50.0	1964	4.33	0.33	12.96	0.42
Total	Measured	40.58	49.8	2022	4.46	0.33	13.45	0.43

WERGO Project Indicated Slimes Resource as at 17 th September 2008								
Slimes-Tailings	Resource Category	Tonnage (t)	Uranium (U ₃ O ₈)			Gold		
		Million t	g/t	Tonnes	Mlb	g/t	Tonnes	Moz
1L13-15	Indicated	18.17	45	818	1.80	0.26	4.72	0.15
2L24	Indicated	62.33	37	2306	5.08	0.28	17.45	0.56
1L28	Indicated	16.95	90	1526	3.36	0.24	4.07	0.13
Total	Indicated	97.45	48	4649	10.25	0.27	26.24	0.84

WERGO Project Inferred Slimes Resource as at 17 th September 2008								
Slimes-Tailings	Resource Category	Tonnage (t)	Uranium (U ₃ O ₈)			Gold		
		Million t	g/t	Tonnes	Mlb	g/t	Tonnes	Moz
1L8	Inferred	5.28	46	243	0.54	0.22	1.16	0.037
1L13-15	Inferred	12.70	45	572	1.26	0.26	3.30	0.106
1L23-25	Inferred	20.72	50	1036	2.28	0.26	5.39	0.173
1L28	Inferred	2.74	66	181	0.40	0.23	0.63	0.020
2L24	Inferred	23.55	30	707	1.56	0.22	5.18	0.167
** DRD Gold	Inferred	32.72				0.36	11.67	0.375
** DRD U ₃ O ₈ > 20 g/t	Inferred	28.04	24	680	1.50			
** RL Gold	Inferred	46.34				0.26	11.82	0.38
** RL U ₃ O ₈ > 20 g/t	Inferred	26.65	25	664	1.46			
** ECD Gold	Inferred	5.72				0.27	1.56	0.50
** ECD U ₃ O ₈ > 20 g/t	Inferred	4.51	23	104	0.23			
** Other Gold	Inferred	15.89				0.67	10.69	0.344
** Other U ₃ O ₈ > 20 g/t	Inferred	15.24	49	777	1.71			
Total Gold	Inferred	165.65				0.31	51.4	1.65
Total uranium > 20 g/t	Inferred	139.43	36	4962	10.94			

WERGO Project Measured Sand Resource as at 17 th September 2008								
Sands	Resource Category	Tonnage (t)	Uranium (U ₃ O ₈)			Gold		
		Million t	g/t	Tonnes	Mlb	g/t	Tonnes	Moz
CAM	Measured	5.20	<20	-	-	0.56	2.91	0.09
North	Measured	8.40	<20	-	-	0.44	3.70	0.12
Total	Measured	13.60	<20	-	-	0.49	6.61	0.21

WERGO Project Inferred Sand Resource as at 17 th September 2008								
Sands	Resource Category	Tonnage (t)	Uranium (U ₃ O ₈)			Gold		
		Million t	g/t	Tonnes	Mlb	g/t	Tonnes	Moz
South sand	Inferred	4.4	<20	-	-	0.32	1.41	0.045

Notes:

- Figures may not add up due to rounding.
- An SG of 1.4 t/m³ was applied.
- No cut-off grades were applied for gold as the entire tailings dams will be reclaimed.
- A cut off grade of 20 g/t was applied for U₃O₈.
- Gold conversion: 1kg = 32.15076oz.
- Uranium conversion: 1kg = 2.2046lb.